

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

MADISON APPRAISAL DISTRICT
PO BOX 1328
808 STATE STREET
MADISONVILLE TX 77864-1927
903 657 2555

madisoncad@madisoncad.org

HENSARLING W R & KAY
1235 HENSARLING LN
MADISONVILLE TX 77864-3078



APPRAISAL YEAR 2025
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/24/2025 AT: 9:00 AM
808 STATE STREET
MADISONVILLE TX 77864
903-657-2555 EXT 24 OWNERSHIP
903-657-2555 EXT 12 MINERALS
903-657-2555 EXT 28 PERS PROP
903-657-2555 EXT 28 UTILITIES
Protest Deadline: 6-02-2025
ARB Hearing: 6-24-2025
Owner: 17615 1240

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY	C	260,330	321,560	Lease: 4453	Type: REAL	Owner #: 17615
MADISNVLE Cisd	C	260,330	321,560	Legal: LIBERTY	WILDFIRE ENGERY OPER	
					WILLIAM JC HILL SURVEY AB-113	
					.049088 Royalty Interest	
				Category: G1		
				Railroad #: 4453		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
No 2020 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY		17,988	299,970	21,590		
MADISNVLE Cisd		17,988	299,970	21,590		

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY	C	1,810	2,850	Lease: 10535 Type: REAL Owner #: 17615		
MADISNVILLE CISD	C	1,810	2,850	Legal: OSR-HALLIDAY UNIT WOODBINE PROD LEON COUNTY-41% AB-29 F DEL VALLE ETAL SURVEY .000163 Royalty Interest Category: G1 Railroad #: 10535		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$2,850 in 2025 as compared to \$1,160 in 2020 is a 145.69% increase.						
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
MADISON COUNTY	1,810	680	2,170			
MADISNVILLE CISD	1,810	680	2,170			

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY		110	60	Lease: 17408 Type: REAL Owner #: 17615	
MADISNVLLC CISD		110	60	Legal: EDMUNDS 1H EOG RESOURCES INC AB 44 L BRYAN SURVEY WELL 1H RRC 27224 .000393 Royalty Interest Category: G1 Railroad #: 27224	
HB1984: The Appraised value of \$60 in 2025 as compared to \$100 in 2020 is a 40.00% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	110	0	60		
MADISNVLLC CISD	110	0	60		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY		110	110	Lease: 101683 Type: REAL Owner #: 17615	
NORTH ZULCH ISD		110	110	Legal: WIESE G/U (01) FAULCONER ENERGY AB-43 CHAMPION BLYTHE SURV RRC #101683 WELL #1 .000912 Royalty Interest Category: G1 Railroad #: 101683	
HB1984: The Appraised value of \$110 in 2025		as compared to \$30 in 2020 is a 266.67% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	110	0	110		
NORTH ZULCH ISD	110	0	110		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY		90	100	Lease: 189848 Type: REAL Owner #: 17615		
MADISNVILLE CISD		90	100	Legal: WORSHAM UNIT (01) EOG RESOURCES INC HUNTSVILLE ISD-2% AB 231 & 780 WORSHAM/LEWIS SUR .003506 Royalty Interest Category: G1 Railroad #: 189848		
HB1984: The Appraised value of \$100 in 2025				as compared to \$290 in 2020 is a 65.52% decrease.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
MADISON COUNTY	90	0	100			
MADISNVILLE CISD	90	0	100			

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL Cisd	1,170 1,170	990 990	Lease: 746682 Type: REAL Owner #: 17615 Legal: SHELDON UNIT (1H) DECKER OPERATING CO AB-87 R DUGLAS SURVEY WELL #1H RRC# 26251 .000756 Royalty Interest Category: G1 Railroad #: 26251 HB1984: The Appraised value of \$990 in 2025 as compared to \$970 in 2020 is a 2.06% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd	1,170 1,170	0 0	990 990

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL Cisd	1,520 1,520	1,010 1,010	Lease: 769660 Type: REAL Owner #: 17615 Legal: VICK B UNIT (1H) EOG RESOURCES AB 111 J S HUNTER SURVEY WELL #1H RRC# 26495 .001968 Royalty Interest Category: G1 Railroad #: 26495 HB1984: The Appraised value of \$1,010 in 2025 as compared to \$900 in 2020 is a 12.22% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd	1,520 1,520	0 0	1,010 1,010

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL Cisd	90 90	70 70	Lease: 785963 Type: REAL Owner #: 17615 Legal: VICK DIANA UNIT (1H) EOG RESOURCES INC AB 111 J S HUNTER SURVEY WELL #1H RRC# 26845 .001723 Royalty Interest Category: G1 Railroad #: 26845 HB1984: The Appraised value of \$70 in 2025 as compared to \$140 in 2020 is a 50.00% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd	90 90	0 0	70 70

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL Cisd	C 20	70 70	Lease: 796989 Type: REAL Owner #: 17615 Legal: THREE AMIGOS (ALLOC) (3H) EOG RESOURCES INC AB 297 G BADILLO SURVEY WELL #3H RRC# 27105 .000605 Royalty Interest Category: G1 Railroad #: 27105 Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$70 in 2025 as compared to \$170 in 2020 is a 58.82% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd	20 20	50 50	20 20

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	150 150	110 110	Lease: 809212 Type: REAL Owner #: 17615 Legal: TURNER (1H) EOG RESOURCES INC AB 44 LUKE BRYAN SURVEY WELL #1H RRC# 26952 .001194 Royalty Interest Category: G1 Railroad #: 26952 HB1984: The Appraised value of \$110 in 2025 as compared to \$290 in 2020 is a 62.07% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	150 150	0 0	110 110

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	8,340 8,340	4,180 4,180	Lease: 811453 Type: REAL Owner #: 17615 Legal: HENSARLING W R (02) WILDFIRE ENERGY AB 32 W TOWNSEND SURVEY WELL #2 RRC# 27170 .063405 Royalty Interest Category: G1 Railroad #: 27170 HB1984: The Appraised value of \$4,180 in 2025 as compared to \$22,580 in 2020 is a 81.49% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	8,340 8,340	0 0	4,180 4,180

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	1,680 1,680	920 920	Lease: 814350 Type: REAL Owner #: 17615 Legal: BARRETT 1H EOG RESOURCES INC AB 111 J S HUNTER SURVEY WELL 1H RRC 27213 .001337 Royalty Interest Category: G1 Railroad #: 27213 HB1984: The Appraised value of \$920 in 2025 as compared to \$1,920 in 2020 is a 52.08% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	1,680 1,680	0 0	920 920

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	5,180 5,180	2,390 2,390	Lease: 820559 Type: REAL Owner #: 17615 Legal: RAIDER (ALLOCATION) (1H) WILDFIRE ENERGY AB 90 T P DAVEY SURVEY WELL #1H RRC# 27437 .013217 Royalty Interest Category: G1 Railroad #: 27437 HB1984: The Appraised value of \$2,390 in 2025 as compared to \$15,460 in 2020 is a 84.54% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	5,180 5,180	0 0	2,390 2,390

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
MADISON COUNTY	38,258	300,700	33,720		
MADISNVILLE Cisd	24,628	300,700	27,040		
NORTH ZULCH ISD	13,630	0	6,680		